

Memorandum of Understanding (MoU)

Between

Stratadigm Education & Training Pvt. Ltd.
Hyderabad



And

Aditya Educational Institutions



This Agreement is made on this May 2019 by and between

Stratadigm Education & Training Pvt. Ltd., a company incorporated under the provisions of the Companies Act, 1956 with its registered office at 314, Sai Chambers, Near Syndicate Bank, Santacruz Station (East), Mumbai 400 055 (hereinafter referred to as "Stratadigm" which term shall, unless repugnant or contrary to the meaning and context thereof, be deemed to mean and include its successors and permitted assigns) represented herein by its authorized signatory Thyagarajan Balasubramanian, of the One Part;

AND

Aditya Degree College, the pre-eminent provider of under-Graduate and Graduate-level education across multiple locations in Andhra Pradesh and part of the Aditya Educational Institutions Group, Kakinada with its main campus located at Shanti Nagar, Kakinada, Andhra Pradesh - 533003 (hereinafter referred to as "ADC", which expression shall, unless repugnant or contrary to the meaning or context thereof, be deemed to mean and include its successors and assigns) represented herein by its authorized signatory N.K. Deepak Reddy, Secretary, Aditya Educational Institutions, of the Other Part.

Whereas,

Stratadigm, a training affiliate of the National Skill Development Corporation (NSDC) and a Vertical Anchor of the Tata Institute of Social Sciences - School of Vocational Education (TISS-SVE), is engaged in providing vocational education, skill development and corporate training services to students and working professionals in the Banking, Financial Services and Insurance (BFSI) domains,

AND

ADC is a leading institution of higher education in Commerce, Business Management, and Physical and Life Sciences in Kakinada, Rajahmundry, Visakhapatnam, Palakollu and other locations offering Graduate and Post-Graduate programs in Commerce, Business Administration, Physical Sciences, Life Sciences Computer Applications and Computer Sciences to students from different parts of India and multiple other countries.

This MoU establishes a working relationship between Stratadigm and ADC in the field of education. To this end the parties operating under this MoU agree as follows:

A. Purpose of the Memorandum of Understanding:

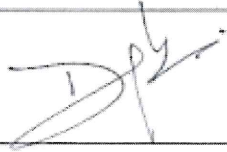
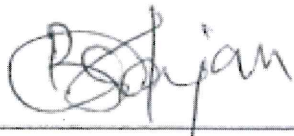
- a. ADC is constantly working to upgrade its offerings to the student community to help them get academically rigorous and industry-relevant education. To this end it is looking to enhance the value of one of its core offerings, the BBM+ program. This program is designed to provide students an opportunity to build additional competencies in chosen industry domains.
- b. ADC has an excellent track record in finding suitable placements for its students with leading MNC and domestic corporations. A fair number of such offers come from companies in the BFSI domain. The college is constantly working to enhance the employability of its students by including value added skill-enhancement courses to the University curriculum.

- c. The primary objective of this MoU is to offer a set of 3 uniquely designed skill enhancement courses from TISS-SVE, Mumbai to the students pursuing BBM+ and other under-graduate programs in the ADC Group of Institutions. These programs will enhance the career opportunities of students of ADC in the BFSI domain.
- d. Stratadigm is the industry leader in the BFSI skill development space. It is a training affiliate of Government of India's nodal agency in the skill development space viz., the National Skill Development Corporation (NSDC)(<http://nsdcindia.org/trainingpartners>) and the BFSI Sector Skill Council of India (BFSI SSC) (www.bfsissc.com).
- e. Stratadigm's deep competencies in the BFSI domain are well established and proven by the fact that the Ministry of HRD, Government of India sponsored School of Vocational Education at the Tata Institute of Social Sciences (TISS-SVE, Mumbai), a deemed University, has chosen Stratadigm as the Vertical Anchor for the BFSI domain. TISS and Stratadigm are launching a series of Bachelor's and Post-Graduate Diploma programs across the country as part of this partnership. (<http://www.sve.tiss.edu/index.php?p=training-partners-anchor>).
- f. Stratadigm provides short-duration and long-duration vocational education programs that lead to employment with leading BFSI companies like Deutsche Bank, Citibank, L&T Finance, Kotak Mahindra Bank, Franklin Templeton, HCL Technologies and Syntel etc.
- g. As part of this MoU, Stratadigm will offer to all the students of ADC pursuing Year 1, Year 2 and Year 3 of the BBM+ and other Graduate programs a set of 3 Skill-Enhancement Courses from TISS-SVE, Mumbai. Details of the course are included in Schedule I annexed to this MoU.
- B. **Certification** -Students who complete these courses successfully will get a Certificate from TISS-SVE, Mumbai.
- C. **Placement Assistance:** Stratadigm will provide placement assistance to all students who successfully complete the course.
- D. **Program Commercials:** The program commercials are fixed by TISS-SVE and payment terms are included in Schedule II annexed to this MoU.
- E. **Term of MoU:** The term of this MoU will be for a period of Three (3) years, commencing on the 23rd May 2019, unless terminated under the provisions of Section E of this Agreement. At the end of Three (3) years this agreement shall be renewed based on mutual discussions.
- F. **Termination:** This MoU may be terminated by either party by notice in writing from the party not at fault if the other party is in breach of this Agreement and fails to remedy the breach within thirty (30) days from receipt of notice in writing from the first party specifying the breach.
- G. **Confidentiality of Information:** The parties herewith undertake to treat confidentially all information that they obtain directly or indirectly from each other within the framework of this engagement. Confidential treatment means that the information obtained may not be made available to a third party and that the information may not be used for the parties' economic purposes or for the purposes of a third party. The parties undertake to use the information obtained solely for the purpose stipulated in the preamble. Any use going beyond that purpose or the conveying of information to a third party requires the written consent of both parties.

H. **Force Majeure:** Non-performance of either party (except for payment obligations) shall be excused to the extent that performance is rendered impossible by strike, fire, flood, war, terrorism, act of God, government acts or orders or restrictions, failure of suppliers, or any other reason where failure to perform is beyond the control and not caused by the negligence of the nonperforming party.

I. **Language:** The parties hereto are satisfied that this MoU and all related documents be drawn for training purposes or any other purposes in the English language.

J. **Declaration:** IN WITNESS WHEREOF, THE UNDERSIGNED PARTIES, BY THEIR DULY AUTHORIZED REPRESENTATIVES BELOW, HAVE EXECUTED AND ENTERED INTO THIS MoU AS EFFECTIVE OF THE DATE OF SIGNATURE.

Name: Aditya Degree College	Name: Stratadigm Education & Training Pvt Ltd
Signature: 	Signature: 
Name: N.K. Deepak Reddy	Name: Thyagarajan Balasubramanian
Title: Secretary, Aditya Group of Institutions	Title: Director & CEO
Date: <u>23</u> May 2019	Date: <u>23</u> May 2019


PRINCIPAL
ADITYA DEGREE COLLEGE
KAKINADA